

OFFICE OF THE BUSINESS MANAGER

Millburn Public Schools

AGENDA ITEM

June 20, 2011

To: Board of Education Members

From: Mary Taylor

Subject: Tentative Budget

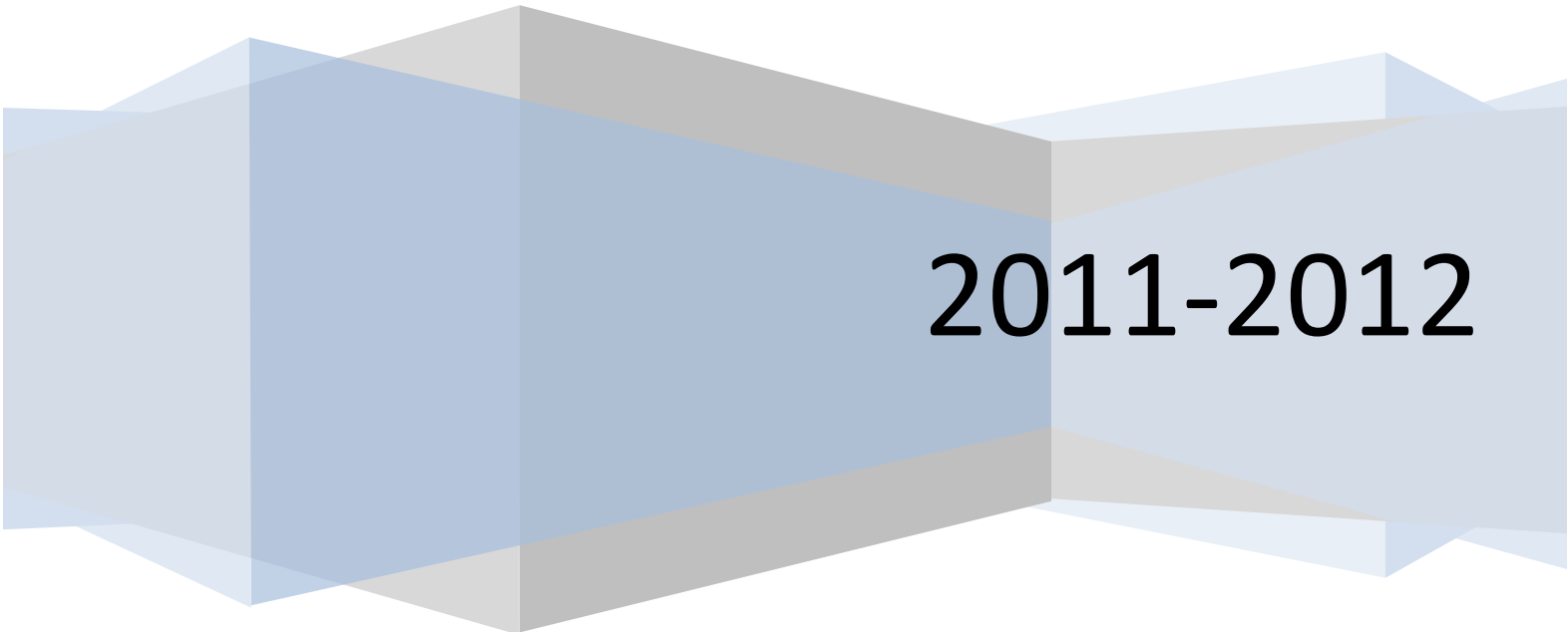
Attached please find the tentative budget for which we are requesting approval. This approval does not indicate the final budget is being approved, just general amounts. This will give us permission to do more detailed work within the budget and begin to prepare for the budget hearing and final budget documents.

MILLBURN SCHOOL DISTRICT 24

TENTATIVE BUDGET

MILLBURN SCHOOL DISTRICT 24

www.millburn24.net



2011-2012

OUR COMMUNITY

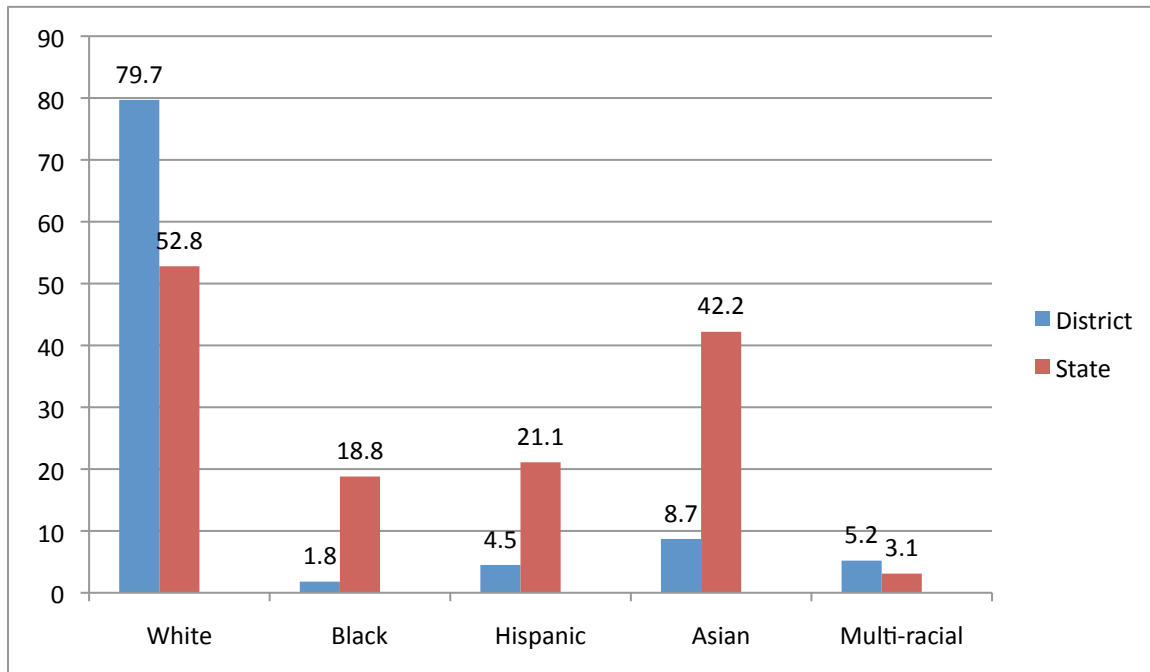
Millburn School District 24 serves portions of the Villages of Lindenhurst, Old Mill Creek, Wadsworth and unincorporated Antioch and Lake Villa. It is located 50 miles north of downtown Chicago and is a mixture of residential and commercial development. The residential areas consist of large farms and residential developments. In the last decade, the population has increased rapidly but has leveled off and eventually may start a downward trend.

OUR STUDENTS

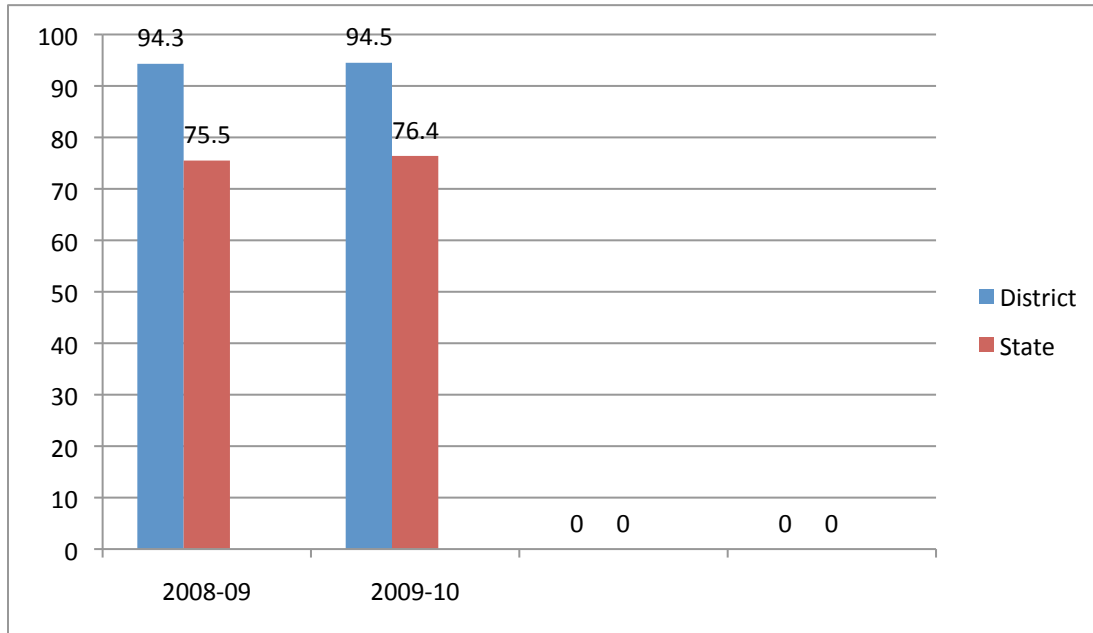
Total Students: 1,586

- Millburn operates two kindergarten through 8th grade buildings.

STUDENT DEMOGRAPHICS

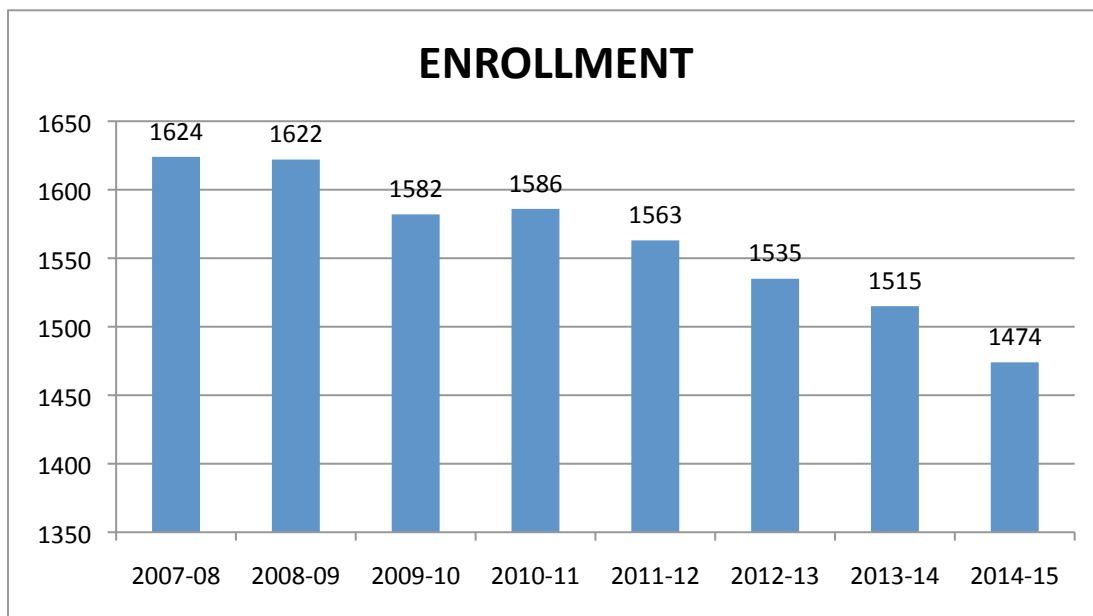


STUDENT ACHIEVEMENT



This chart represents the overall percentages of state test scores as meeting or exceeding the Illinois Learning Standards for Millburn School and the state.

STUDENT ENROLLMENT



The decline in projected enrollment is based on current figures and economic trends. This decline may reverse as the economy picks up.

FUNDS

EDUCATION FUND – TOTAL \$10,558,064 (70%)

This is our main operating budget. This fund pays for the instructional programs, daily operations of our schools and general functions of our District including salaries and benefits for most employees.

OPERATIONS/MAINTENANCE FUND – TOTAL \$1,231,330 (8%)

This fund is utilized to pay for all of the necessary repairs and maintenance for our buildings. Also included are utilities and supplies to maintain the buildings.

DEBT SERVICE FUND - \$1,922,051 (12.5%)

When the district sells bonds to finance construction, an account is set up to repay the debt associated with the sale. This fund receives the money that is collected from our taxpayers to repay the debt.

TRANSPORTATION FUND - \$793,125 (5.2%)

This fund is utilized to pay for the transportation services provided for the students. We have 22 buses that run two routes in the morning and afternoon with additional kindergarten routes at noon. This fund also pays for special education transportation both in district and out of district.

IMRF/FICA FUND \$414,568 (2.7%)

This fund is used to pay the district's portion of Illinois Municipal Retirement Fund for non-certified employees, social security and Medicare.

CAPITAL PROJECTS FUND - \$100,000 (.6)

This fund is utilized to pay for construction projects/repairs.

TORT FUND - \$156,000 (1%)

This fund pays for our insurance coverage for liability and workers compensation expenses for the District.

WORKING CASH FUND

No expenses are paid out of this fund. This fund can serve as a savings account by loaning to different funds for cash flow purposes. It generates some interest and is transferred to the Education fund at the end of each year.

2011 – 2012 BUDGET HIGHLIGHTS

We plan to run a balanced budget for the 2011-2012 school year with an expected surplus. This will allow us to borrow less in tax anticipation warrants for the next year. The following assumptions and facts have had a significant effect on the development of this tentative budget.

- **Enrollment** – The enrollment for the 2011/12 school year may show a slight decline but is not expected to create a major impact on the budget.
- **Personnel** - Salaries and benefits have been adjusted for the reduction in force carried out in April.
- **Salaries/Benefits** – The staff has received an overall increase of 2% except for those few that have the 6% retirement increase. Health insurance for PPO and HMO have increased significantly by 10% and 24% respectively.
- **Purchased Services, Supplies, Capital Outlay and Other** – These four expense categories will hold steady as last year without impacting the integrity of the educational programs.
- **Tuition** – Special education tuition is projected to increase 10% over last year.

Factors Impacting Expenditures

- We will no longer have ARRA funds to use to purchase supplies.
- Increasing gasoline prices may affect the transportation fund.
- Special education costs will be increasing.
- Increase in unemployment claims.
- Health insurance increased an average of 12%
- Technology budget has increased but will be offset by the extra technology fee collected at registration.

Factors Impacting Revenues

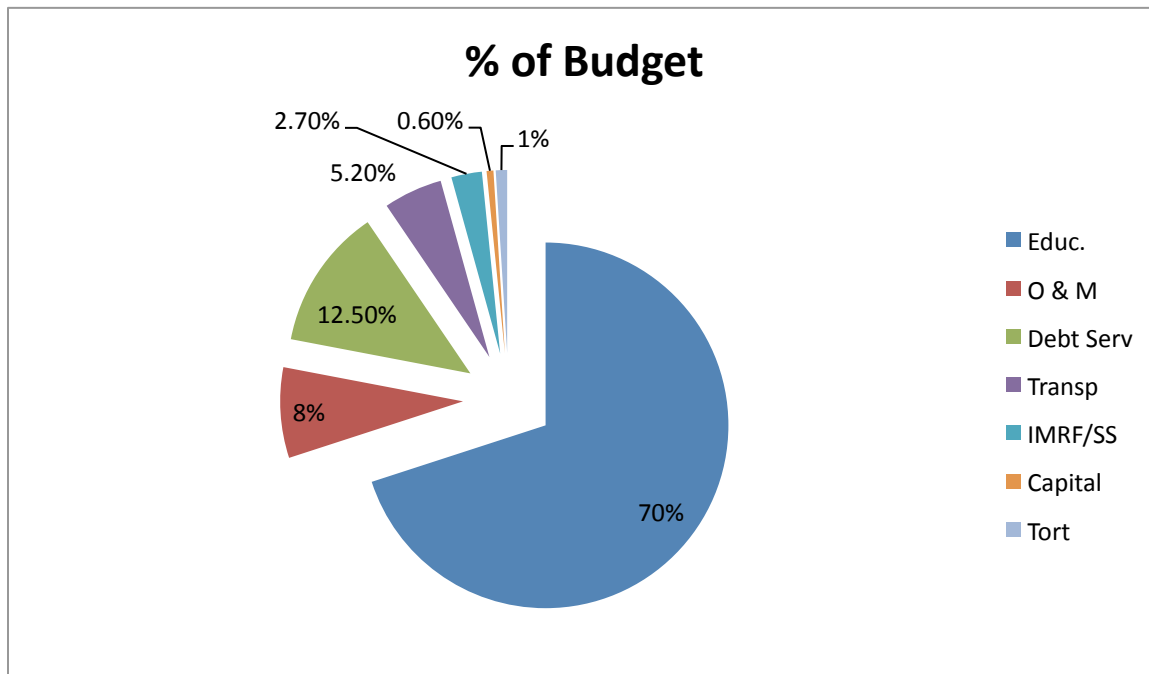
- General State Aid expecting to be at the same foundation level, however we are planning on the State funding at 95%.
- The tentative budget allows for four State categorical payments – 1 from FY11 and 3 from FY12.
- Approximately \$160,000 of ARRA job money is carried over into FY12.
- Less money will be needed in TAWs for cash flow purposes.
- State budget will not be available at the time of the tentative budget.



TOTAL TENTATIVE BUDGET FOR 2011-2012

ALL FUND ACCOUNTS \$15,175,138

Education Fund	\$10,558,064 (70%)
Operations/Maintenance Fund	\$1,231,330 (8%)
Debt Service Fund	\$1,922,051 (12.5%)
Transportation Fund	\$793,125 (5.2%)
IMRF/FICA Fund	\$414,568 (2.7%)
Capital Projects Fund	\$100,000 (.6%)
Tort Fund	\$156,000 (1%)





TAKING A CLOSER LOOK AT THE *OPERATING BUDGET*

The majority of our operating budget goes towards instruction and support services for our students. The operating budget includes the Education Fund, Operations and Maintenance Fund, Transportation Fund and Working Cash Fund. The State's financial rating system looks at these funds excluding restricted funds such as debt service and IMRF funds. Included in the operating budget are all costs associated with instruction, special education services, maintenance of schools and administration.

INSTRUCTION OF STUDENTS – \$10,214,278 (80%)

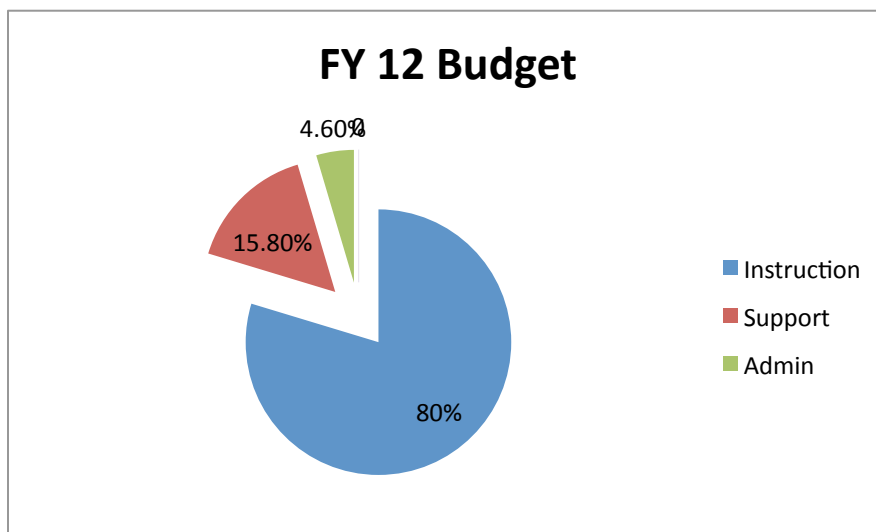
This includes all costs associated with classroom instruction. Among those costs include teacher salaries, benefits, supplies and services. It also includes tuition paid to private special education facilities and support of other programs.

SUPPORT TO STUDENTS – \$2,024,455 (15.8%)

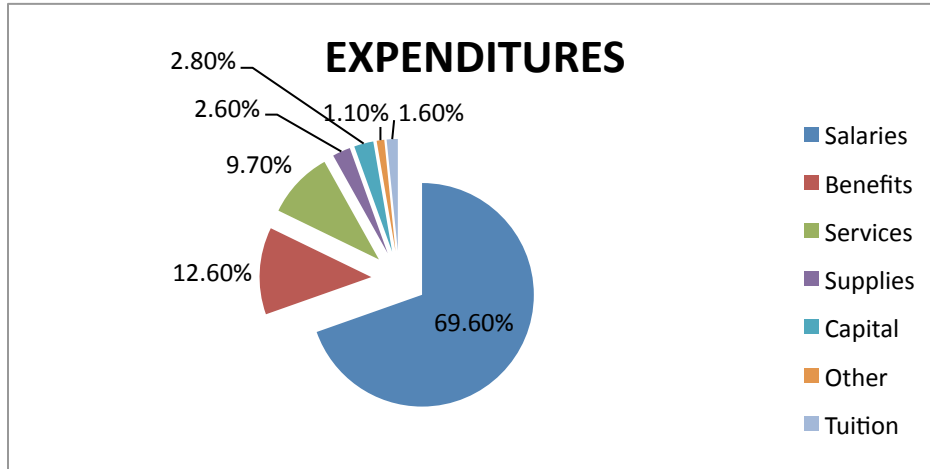
This includes all costs that go into running a school. Those costs include student safety, school maintenance and repair, utilities, and transportation.

ADMINISTRATION – \$589,330 (4.6%)

These expenses include the Board of Education, the Superintendent's office and business services (not Principals).

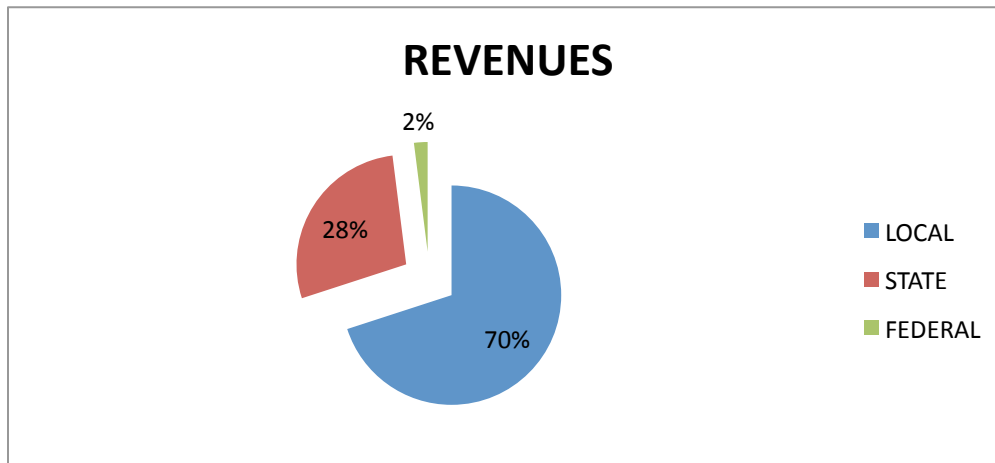


OPERATING FUNDS BY OBJECT – TOTAL - \$12,582,519 (Education, Operations & Maintenance, Transportation and working cash funds)



Salaries	67.0%	\$8,425,087
Benefits	14.0%	\$1,781,832
Purchased Services	10.6%	\$1,325,400
Supplies & Materials	2.6%	\$ 321,400
Capital Outlay	3.0%	\$ 384,300
Other Objects	1.2%	\$ 140,000
Tuition to others	1.6%	\$ 204,000

SOURCE OF REVENUES – TOTAL \$13,318,909



We rely heavily on local revenues to fund our schools which consist of taxes, registration fees, participation fees, building usage, food service fees and donations.

INSTRUCTION TAKES TOP PRIORITY

2011-12 TOTAL EXPENDITURE BUDGET (all funds)

FUNCTIONS	DETAILED FUCTIONS	BUDGET
INSTRUCTIONAL 58.2%	REGULAR PROGRAMS	\$6,245,578.00
	SPECIAL EDUCATION	\$2,035,682.00
	INTERSCHOLASTIC	\$59,200.00
	SUMMER SCHOOL	\$28,740.00
	GIFTED	\$199,307.00
	OTHER	\$113,098.00
	TUITION	\$149,200.00
		\$8,830,805.00
INSTRUCTIONAL SUPPORT 2.3%	HEALTH	\$72,123.00
	IMPROVEMENT OF INSTRUCTION	\$96,600.00
	MEDIA/LIBRARY	\$19,000.00
	TECHNOLOGY	\$161,000.00
		\$348,723.00
OPERATIONS 19.5%	BUSINESS SERVICES	\$114,200.00
	OPERATIONS AND MAINTENANCE	\$1,231,330.00
	TRANSPORTATION	\$793,125.00
	IMRF/FICA	\$414,568.00
	FOOD SERVICES	\$240,878.00
	TORT	\$156,000.00
		\$2,950,101.00
OTHER COMMITMENTS 13.4%	FACILITIES AND CONSTRUCTION	\$100,000.00
	TRANSFERS	\$5,709.00
	DEBT SERVICE	\$1,922,051.00
		\$2,027,760.00
LEADERSHIP 6.6%	GENERAL ADMINISTRATION (2310)	\$260,000.00
	SCHOOL ADMINISTRATION (2320, 2410)	\$757,749.00
		\$1,017,749.00
TOTAL		\$15,175,138.00

TENTATIVE FINANCIAL BUDGET 2011-2012

		2011- 2012	2010- 2011	Inc./decr.
EDUCATION FUND RECEIPTS				
10-1111	CURRENT YEAR TAXES	3,392,146	3,156,107	236,039
10-1112	1ST YEAR PRIOR TAXES	3,357,120	3,404,928	(47,808)
10-1141	CURRENT YR SPEC ED TAXES	76,471	69,507	6,964
10-1142	1ST YEAR PRIOR SPEC ED TAX	80,822	72,329	8,493
10-1230	PERS. PROP. TAX RPLCMT	18,000	18,000	0
10-1311	STUDENT TUITION	27,000	27,000	0
10-1321	SUMMER SCHOOL TUITION	40,000	52,000	(12,000)
10-1510-1	INTEREST ON SWEEP ACCOUNT	600	800	(200)
10-1510-2	INTEREST ON CD	0	9,500	(9,500)
10-1611	STUDENT LUNCH PAYMENTS	255,000	275,000	(20,000)
10-1613	STUDENT ALACARTE \ MILK	15,000	15,000	0
10-1620	ADULT LUNCH PAYMENTS	15,000	11,000	4,000
10-1690	OTHER FOOD SERVICE	1,500	1,500	0
10-1720	UNIFORM FEES \ SPORTS FEES	80,000	64,000	16,000
10-1730	STUDENT RESALE	9,000	12,000	(3,000)
10-1790	OTHER PUPIL ACTIVITY REV.	1,000	1,000	0
10-1821	STUDENT FEES (TEXTBOOKS)	227,095	150,000	77,095
10-1920-1	DONATED FUNDS	2,000	2,000	0
10-1920-2	PTO CONTRIBUTIONS	0	0	0
10--1950	REFUND PRIOR YEAR EXPENDITURE	1,500	1,500	0
10-1965-2	INTEREST TRANSFER-OBM	0	0	0
10-1965-3	INTEREST TRANSFER-B&I	5,000	9,000	(4,000)
10-1965-4	INTEREST TRANSFER-TRANS	0	0	0
10-1965-6	INTEREST TRANSFER- S&C	4,000	3,800	200
10-1965-7	INTEREST TRANSFER-WC	50	50	0
10-1993	OTHER LOCAL REVENUE (REVTRAK)	2,500		2,500
10-1999	OTHER REVENUE	15,000	15,000	0
10-1999-1	BAND & VOCAL RESALE	2,000	2,000	0
10-1999-2	BAND INSTRUMENT RENTAL	0	4,000	(4,000)
10-1999-3	WORKSHOP CO-PAY/REFUND	500	5,000	(4,500)
10-1999-4	EMPLOYEE COMP PURCH	8,000	5,500	2,500
10-1999-5	PE DEPT FUNDRAISING	6,000	6,000	0
10-1999-6	YEARBOOK	17,000	12,500	4,500
10-1999-7	YEARBOOK WEST	0	6,200	(6,200)
10-2100-1	FLOW-THRU STATE	114,168	111,894	2,274
10-2200	FLOW-THRU FEDERAL			0

10-1000	REVENUE FRM LOC SRCES	7,773,472	7,524,115	249,357
10-3001	GENERAL STATE AID	2,800,000	3,025,000	(225,000)
10-3099	OTHER STATE GRANTS		0	0
10-3100	PRIVATE FACILITIES TUITION	34,913	38,792	(3,879)
10-3105	SPEC. ED. PUPIL REIMBURS.	144,464	160,516	(16,052)
10-3110	STATE SPEC ED REIMBURSMNT	253,817	282,019	(28,202)
10-3145	SP. ED.SUM.SCHOOL	1,000	0	1,000
10-3305	BILINGUAL ED.	6,000	2,000	4,000
10-3360	STATE FREE LUNCH	700	845	(145)
10-3500	LSTA-LIBRARY SVC & TECH	0	1,170	(1,170)
10-3715	READING GRANT REIMBURSMNT	0	0	0
10-3760-1	STATE LIBRARY GRANT	1,210	1,250	(40)
10-3775	ADA SAFTY AND EDUCATION GRANT	0	7,000	(7,000)
10-3999	STATE REVENUE OTHER	11,850		
10-3000	REVENUE FRM STATE SRCES	3,253,954	3,518,592	(264,638)
10-4100	TITLE VI BLOCK GRANT	0	0	0
10--4400	TITLE IV DRUG FREE SCHOOLS NATIONAL SCHOOL LUNCH PROGRAM	0	0	0
10-4210		43,194	45,000	(1,806)
10--4625	SP ED I.D.E.A./FLOW THRU	0	0	0
10-4856	ARRA PRESCHOOL	0	3,000	(3,000)
10-4857	ARRA IDEA FLOW THROUGH	0	52,000	(52,000)
10-4860	ARRA JOBS MEDICAID MATCHING\SPEC. ED.	163,475		163,475
10-4900	FUNDING	20,000	35,000	(15,000)
10--4932	TITLE II	14,000	14,000	0
10-4000	REVENUE FROM FED SRCES	240,669	149,000	91,669
10-408-1	TAW PROCEEDS	3,500,000	4,000,000	(500,000)
10-7110	PERM TRANS WKNG CASH WITHOUT TAWS	5,679	2,954	2,725
		11,273,774	11,194,661	79,113
TOTAL REVENUE ED FUND		14,773,774	15,194,661	(420,887)
ED FUND EXPENDITURES				0
10-111-110	TEACHER AID SALARIES	468,526	503,400	(34,874)
10-111-112	REG TEACHER SALARIES	4,050,542	4,997,228	(946,686)
1-111-112-1	STUDENT SUP'V SALARIES	16,000	15,000	1,000
1-111-115-37	READING IMPROV GRANT SALARY	0	0	0
1-111-119	SUB TEACHER SALARIES	160,000	150,000	10,000
1-111-211	BOE TRS CONTR.	26,222	28,984	(2,762)
1-111-211-1	BOE T.H.I.S. CONTRIBUTION	33,630	39,978	(6,348)
1-111-220	REG INSTRUCTION INS.	1,169,358	1,044,070	125,288
1-111-230	TUITION REIMBURSMNT	60,000	65,000	(5,000)
1-111-300	COPIER MAINT. CONTRACTED	24,900	24,300	600
1-1110-310-44	DRUG FREE GRANT SERVICES	0	2,750	(2,750)

1-111-316	TESTING/SAT EXPENSE	18,000	19,000	(1,000)
1-1110-323	BAND REPAIR	2,000	1,000	1,000
1-111-332	INSTRUCTIONAL TRAVEL	4,000	5,000	(1,000)
1-1110-390	CURRICULUM SOFTWARE	18,000	19,150	(1,150)
1-111-400	TEACHING SUPPLIES	15,000	14,000	1,000
1-111-400-1	ART SUPPLIES	5,000	6,000	(1,000)
1-111-400-2	BAND/VOC SUPPLIES	4,000	4,000	0
1-111-400-3	BAND/VOC RESALE	1,500	2,000	(500)
1-111-400-4	DRUG FREE GRNT SUPPLIES	0	0	0
1-111-400-5	MATH/SCI GRANT SUPPLIES	0	0	0
1-111-400-6	COPIER PAPER & SUPPLIES	13,000	10,000	3,000
1-111-400-7	OFFICE SUPPLIES	6,000	5,000	1,000
1-1110-400-8	SCIENCE SUPPLIES	1,200	1,200	0
1-1110-400-33	BILINGUAL SUPPLIES	1,000	1,000	0
1-1110-410	FLOW THROUGH GRANT	10,000		
1-111-420	TEXTBOOKS	11,000	10,000	1,000
1-111-421	TEXTS-REPLACEMENTS AND ADDS	65,000	64,000	1,000
10-1110-422	PROF. DEVELOPMENT SUPPLIES	2,000	2,000	0
10-1110-423	RTI MATERIALS	5,000	5,000	0
1-111-500	INSTR.-CAP.OUTLAY	0	0	0
1-111-500-1	CAP.OUTLY-EMPLY COMP PURCH	5,500	5,500	0
1-111-551-6	COPIER LEASE	39,200	39,200	0
1-111-600	INSTR. OTHER	10,000	10,000	0
1-120-112	LD INSTR SALARIES	665,859	762,989	(97,130)
1-120-211	LD BOE TRS CONTRIBUTION	11,779	12,400	(621)
1-120-213	LD 10.5%TRS	0	0	0
1-120-220	LD INSURANCE	91,272	79,763	11,509
1-120-300	LD SERVICES CONTRACTED	15,000	12,000	3,000
1-120-300-1	SP ED AV REPAIR	300	300	0
1-120-314	LD CONTR. ADMIN	1,350	1,350	0
1-1200-332	WORKSHOPS	0	0	0
1-1200-333	TRAVEL	1,200	1,000	200
1-120-400	LD SUPPLIES	0	0	0
1-120-800	PRIVATE FACILITIES TUITION	95,000	99,798	(4,798)
1-121-112	ECH,BD,&OT SALARY	341,000	331,814	9,186
1-121-211	ECH BOE TRS CONTRIBUTION	2,502	1,925	577
1-121-220	ECH,BD,&OT INSURANCE	32,748	33,096	(348)
1-121-400	ECH,BE,&OT SUPPLIES	500	0	500
1-150-112	ATHLETIC DIRECTOR	4,200	8,000	(3,800)
1-150-112-1	BOYS ATHLETICS	27,300	38,800	(11,500)
1-150-112-2	GIRLS ATHLETICS	12,800	25,300	(12,500)

1-150-112-3	CHEERLEADING&GAME SUPR.	1,500	8,000	(6,500)
1-150-211	ATHLETIC BOE TRS CONTRIB	400	600	(200)
1-150-314	CONFERENCE OFFICIALS	8,000	16,000	(8,000)
1-150-400	ATHLETIC SUPPLIES	3,000	3,000	0
1-150-500	CAP OUTLY EQUIP\UNIFORMS	0	0	0
1-150-600	ATHLETIC OTHER	2,000	2,500	(500)
1-160-112	SUMMER SCH SALARIES	27,000	49,500	(22,500)
1-160-211	SUMMER SCH BOE TRS CONT	240	300	(60)
1-160-400	SUMMER SCH SUPP	1,500	1,000	500
1-160-600	SUMMER SCH OTHER	0	0	0
1-165-112	GIFTED SALARY	177,876	175,810	2,066
1-165-211	GIFTED BOE TRS CONTRIBUTION	1,051	1,020	31
1-165-220	GIFTED INSURANCE	19,880	23,807	(3,927)
1-165-400	GIFTED SUPPLIES	500	0	500
1-213-112	HEALTH CLERK SALARY	69,623	70,258	(635)
1-213-400	HEALTH ROOM SUPPLIES	2,500	2,500	0
1-2130-415	ARRA OT SUPPLIES	0	0	0
1-213-500	HEALTH ROOM CAP OUTLAY	0	1,200	(1,200)
1-214-112	PSYCHOLOGIST&SOC. WRKR	335,442	330,503	4,939
1-214-211	PSYCHOLOGIST BOE TRS CONT.	1,982	1,917	65
1-214-220	PSYCH. &S.W. INS.	28,942	53,794	(24,852)
1-214-300	PSYCH. CONTRACTUAL	1,200	1,000	200
1-214-400	PSYCH. &S.W. SUPPLIES.	500	0	500
1-215-112	SPEECH SALARY	371,244	356,075	15,169
1-215-211	SPEECH BOE TRS CONTRIBUTION	2,149	2,065	84
1-215-220	SPEECH INSURANCE	35,213	31,440	3,773
1-215-300	SPEECH CONTRACTED	0	0	0
1-215-400	SPEECH SUPPLIES	500	0	500
1-215-500	SPEECH CAP OUTLAY	0	0	0
1-2190-112	PLAYGROUND SALARIES	39,000	20,516	18,484
1-219-300	STUDENT ASSEMBLIES	0	0	0
1-219-400	STUDENT AWARDS/STUDENT RESALE	11,000	15,000	(4,000)
1-219-600	STUDENT/COMM OTHER		0	0
1-2210-310	FLOW THROUGH GRANT	19,000		
1-2210-310- 49	TITLE II SERVICES	14,000	14000	0
1-2210-510	FLOW THROUGH GRANT CAPITAL	25,600		
1-221-600	WORKSHOPS/STAFF DEV.	38,000	35,000	3,000
1-2220-390	LIBRARY SOFTWARE	6,000	6,000	0
1-222-320	A/V & COMPUTER REPAIR	1,000	1,000	0
1-222-400-1	LRC SUPPLIES	2,000	2,000	0
1-222-400-2	LRC BOOKS \ MATERIALS	10,000	10,000	0
1-222-400-3	A/V SUPPLIES	0	0	0

1-2230-310	FLOW THROUGH PURCH SERV.	11,272		
1-231-300	BOARD CONTRACTED DUES	0	0	0
1-231-301	BOARD AUDIT	12,500	12,500	0
1-231-302	BOARD CONTRACTED LEGAL	40,000	30,000	10,000
1-231-303	BOARD CLERK STIPEND	1,800	1,440	360
1-231-332	BOARD TRAVEL EXPENSE	3,700	3,700	0
1-231-350	BOARD ADVERT. EXPENSE	2,000	2,000	0
1-231-380	UNEMPLOYMENT COMP FEE	195,000	75,000	120,000
1-231-400	BOARD SUPPLIES	1,000	500	500
1-231-600	BOARD OTHER EXPENSE	4,000	4,000	0
1-232-109	ADMIN SALARY-SUP'T	125,000	84,000	41,000
1-232-115	ADMIN SAL-SECRETARY	52,220	53,194	(974)
1-232-211	ADMIN. BOE TRS CONTRIBUTION	11,750	8,212	3,538
1-232-220	ADMIN INSURANCE	20,460	21,930	(1,470)
1-232-332-1	ADMIN YEARLY TRAVEL	2,400	2,400	0
1-232-332-2	ADMIN DUES&MISC TRVL	2,000	1,500	500
1-232-400-1	ADMIN SUPPLIES	800	800	0
1-232-500	ADMIN CAPITAL OUTLAY	0	0	0
1-232-600	ADMIN OTHER EXPENSE	500	500	0
1-241-108	PRIN.\ ASST. PRIN. SALARY	253,927	213,247	40,680
1-241-115	PRINCIPAL SAL / CLERICAL	196,343	189,145	7,198
1-241-211	PRINCIPAL BOE TRS CONTRIB.	20,514	20,292	222
1-241-220	INSURANCE	66,935	59,764	7,171
1-241-332-1	PRINCIPAL YRLY TRAVEL	2,000	2,000	0
1-241-332-2	PRINCIPAL DUES & TRVL	1,200	1,200	0
1-241-400	PRINCIPAL'S SUPPLIES	1,200	1,000	200
1-241-600	OTHER EXPENSE	500	500	0
1-252-110	BOOKKEEPING SALARY	90,000	92,500	(2,500)
1-252-211	BOE TRS CONTRIBUTION	6,000	8,554	(2,554)
1-252-300	BOOKKEEPING CONTR SERVICES	14,500	16,000	(1,500)
1-252-319	PROCESSING FEES (REVTRAK)	2,500		2,500
1-252-400	BOOKKEEPING SUPPLIES	1,200	1,000	200
1-252-500	BOOKKEEPING CAP OUTLY	0	0	0
1-252-600	BOOKKEEPING OTHER EXP	0	0	0
1-256-112	LUNCH-SUPERVISION SALARIES	7,500	8,000	(500)
1-256-211	BOE TRS CONTRIBUTION	35	35	0
1-256-300	LUNCH-CONTRACT SERVICE	237,378	280,000	(42,622)
1-256-400	LUNCH - REG. MILK \ FOOD	1,000	1,000	0
1-256-400-1	LUNCH- SUPPLIES	2,000	2,000	0
1-256-600	LUNCH-OTHER	500	500	0
10-2660-300	COMPUTER CONTRACTED	10,000	5,000	5,000
10-2660-390	SOFTWARE	35,000	33,000	2,000

1-2660-400-4	COMPUTER LAB SUPPLIES	18,000	14,200	3,800
1-2660-500	TECHNOLOGY CAPITAL OUTLAY	12,000	0	12,000
1-222-551	COMPUTER LEASE	86,000	65,356	20,644
1-410-300	SEDOL ITINERANT SERVICES	10,000	10,000	0
1-410-320	SP. ED. AV REPAIR	200	200	0
1-410-600	SPEC. ED. OTHER (BDI)	30,000	25,000	5,000
1-410-800	SEDOL TUITION	109,000	98,070	10,930
1-408-2	TAW PAYBACK	3,000,000	4,000,000	(1,000,000)
1-512-621	TAW PAYBACK INTEREST	50,000	50,000	0
	WITHOUT TAWS	10,508,064	11,187,338	
TOTAL EDUCATION EXPENSE		13,558,064	15,237,338	(1,679,274)
O.B.M. RECEIPTS				0
2-1111	CURRENT YEAR TAXES	465,806	419,849	45,957
2-1112	1ST YEAR PRIOR TAXES	435,289	516,986	(81,697)
2-1500	INTEREST		0	0
2-1500-1	INTEREST ON SWEEP ACC'T	400	600	(200)
2-1500-2	INTEREST ON CD		1,500	(1,500)
2-1500-3	INTEREST ON UNDISSTR TAXES		0	0
2-1910	FACILITIES RENTAL	125,000	40,000	85,000
2-1920	BUILDER DONATIONS		0	0
2-1965-3	INTEREST TRANSFER B&I		0	0
2-1965-6	INTEREST TRANSFER- S&C		0	0
2-1999	OTHER REVENUE			0
TOTAL O.B.M. RECEIPTS		1,026,495	978,935	47,560
2-254-109	ADMIN. SALARY	86,750	114,524	(27,774)
2-254-111	BUILDING SALARY	408,310	410,303	(1,993)
2-254-211	O.B.M. BOE TRS CON.	8,160	10,765	(2,605)
2-254-220	INSURANCE	86,110	94,767	(8,657)
2-254-300-1	HEATING	80,000	80,000	0
2-254-300-2	ELECTRICITY	280,000	275,000	5,000
2-254-300-3	TELEPHONE	65,000	70,000	(5,000)
2-254-300-4	DISPOSAL SERVICE	15,000	15,000	0
2-254-300-5	SECURITY SERVICE	2,000	2,000	0
2-254-320	OPERATION CONTRACTED	100,000	100,000	0
2-254-322	CONTR. BUS STORAGE	0	0	0
2-254-323	MAINTENANCE CONTRACTED	35,000	35,000	0
2-254-400-1	MAINTENANCE SUPPLIES	30,000	25,000	5,000
2-254-400-2	CUSTODIAL SUPPLIES	30,000	25,000	5,000
2-254-400-3	BUILDING SUPPLIES	2,000	2,000	0
2-254-500	BUILDING CAPITAL OUTLAY	0	0	0
2-254-600	BUILDING OTHER EXPENSE	3,000	3,000	0
2-8140	INTEREST TRANS. TO ED FUND		0	0

TOTAL O.B.M. EXPENSE		1,231,330	1,262,359	(31,029)
BOND & INTEREST RECEIPTS				0
3-1111	CURRENT YEAR TAXES	1,086,714	858,519	228,195
3-1112	1ST YEAR PRIOR TAXES	939,891	893,561	46,330
3-1113	OTHER YR PRIOR TAXES	0	0	0
3-1500-1	INTEREST ON SWEEP ACCT.	1,500	1,000	500
3-1500-2	INTEREST ON CD	0	8,000	(8,000)
3-3910	DEBT SERVICE CONSTR. GRNT	0	0	0
3-7230	B&I ACCRUED & CAPT. INTEREST	0	0	0
3-1990	OTHER REVENUE	0	0	0
TOTAL BOND & INTEREST REVENUE		2,028,105	1,761,080	267,025
BOND AND INTEREST EXPENDITURES				0
3-514-624	BOND PAYMENT INT.	438,051	384,080	53,971
3-520-610	BOND PAYMENT PRINCIPAL	1,480,000	1,370,000	110,000
3-590-600	BOND PAYMENT ADMIN.FEE	2,500	2,000	500
3-8140	INTEREST TRANS TO OTHER FUNDS	1,500	5,000	(3,500)
TOTAL BOND & INTEREST EXPENDITURES		1,922,051	1,761,080	160,971
TRANSPORTATION RECEIPTS				0
4-1111	CURRENT YEAR TAXES	227,971	211,372	16,599
4-1112	1ST YEAR PRIOR TAXES	220,500	120,000	100,500
4-1113	OTHER YR PRIOR TAXES	0	0	0
4-1500-1	INTEREST ON SWEEP ACCT.	150	150	0
4-1500-2	INTEREST ON C.D.	0	200	(200)
4-1930	EQUIPMENT SALE	0	261,000	(261,000)
4-1965-3	INTEREST TRANSFER-B&I	0	0	0
4-1965-6	INTEREST TRANSFER-S&C	0	0	0
4-1999	OTHER REVENUE	35,000	20,000	15,000
REVENUE FROM LOCAL SOURCES		483,621	612,722	(129,101)
4-3500	STATE AID REG BUSING	492,377	623,060	(130,683)
4-3510	STATE AID SPEC ED BUSING	42,642	35,000	7,642
REVENUE FROM STATE SOURCES		535,019	658,060	(123,041)
4-408-1	TAW PROCEEDS			0
TOTAL TRANSPORTATION REVENUE		1,018,640	1,270,782	(252,142)
TRANSPORTATION FUND EXPENDITURES				0
4-120-331	SPEC. ED BUSING	14,000	12,000	2,000
4-255-109	ADMIN. SALARY	0	65,673	(65,673)
4-255-118-1	REG. DRIVERS SALARIES	415,125	423,652	(8,527)
4-255-118-2	MAINT. & FUEL SALARIES	9,000	1,000	8,000
4-255-118-3	COCURRICULAR SALARIES	12,000	10,000	2,000
4-255-118-4	SUMMER SCHOOL SALARIES	1,000	1,500	(500)
4-255-211	BOE ADMIN TRS CONTRIBUTION	0	6,173	(6,173)
4-255-220	ADMIN. INSURANCE	44,500	10,000	34,500
4-255-319	HEALTH PHYSICALS	3,500	3,500	0

4-255-323	BUS MAINT. CONTRACTED	12,000	15,000	(3,000)
4-255-331-1	LICENSES & INSPECTIONS	1,000	1,000	0
4-255-331-3	BUS PARKING & TOLLS/IPASS	500	1,000	(500)
4-255-400	GASOLINE -BUSES	60,000	50,000	10,000
4-255-402	BUS MAINT. SUPPLIES	2,500	2,000	500
4-255-500	TRANS. CAPITAL OUTLAY	0	0	0
4-255-551	BUS LEASE	216,000	229,131	(13,131)
4-255-600	TRAN. OTHER EXPENSE	2,000	1,000	1,000
TOTAL TRANSPORTATION EXPENDITURES		793,125	832,629	(39,504)
IMRF - SS/MEDICARE RECEIPTS				0
5-1111	CURRENT YEAR TAXES IMRF	160,157	147,671	12,486
5-1112	1ST YR PRIOR TAX IMRF	154,350	148,699	5,651
5-1113	OTHER YR PRIOR TAXES	0	0	0
5-1141	CURRENT YR. SEDOL IMRF	11,543	11,582	(39)
5-1142	1ST YR PRIOR SEDOL IMRF	11,270	12,055	(785)
5-1143	OTHER YR PRIOR SEDOL IMRF	0	0	0
5-1151	CURRENT YR TAXES-SS/MED	109,657	101,342	8,315
5-1152	1ST YR PRIOR TAX-SS/MED	105,350	105,479	(129)
5-1153	OTHER YR PRIOR SS/MED	0	0	0
5-1230	PERS PROP TAX REPLCMNT.	0	0	0
5-1500-1	INTEREST ON SWEEP ACCT.	0	0	0
5-1500-2	INTEREST ON C.D.	0	0	0
5-1500-3	INTEREST ON UNDIST TAXES	0	0	0
5-1999	OTHER INCOME	0	0	0
TOTAL IMRF-SS/MEDICARE REVENUE		552,327	526,828	25,499
IMRF - SS/MEDICARE EXPENDITURES				0
5-211-213	BOARD PAID IMRF	191,407	205,250	(13,843)
5-211-214	BOARD PAID SS/MED	201,835	239,143	(37,308)
50-410-600	IMRF SEDOL	21,326	23,637	(2,311)
TOTAL IMRF -SS/MEDICARE EXPENDITURES		414,568	468,030	(53,462)
SITE & CONS./CAP IMPRV RECEIPTS				0
6-1500-1	INTEREST ON SWEEP ACCT.	2,200	800	1,400
6-1500-2	INTEREST ON CD	125	3,000	(2,875)
6-1920	BUILDER IMPACT FEES	0	5,000	(5,000)
TOTAL SITE & CONS/CAP IMPRV REVENUE		2,325	8,800	(6,475)
SITE & CONS/CAP IMPRV EXPENDITURES				0
6-253-111	CONSTRUCTION EXPENSE	0	0	0
6-259-400	SUPPLIES	0	0	0
6-259-500	FURNITURE AND FIXTURES	0	0	0
6-259-600	OTHER EXPENSE	100,000	100,000	0
TOTAL SITE&CONS/CAP IMPRV EXPENDS		100,000	100,000	0
TORT IMMUNITY RECEIPTS				0
61-1111	CURRENT YEAR TAXES	23,086	21,095	1,991

61-1112	1ST YEAR PRIOR TAXES	22,050	45,286	(23,236)
61-1113	OTHER YR PRIOR TAXES	0	0	0
61-1500-1	INTEREST ON SWEEP ACCT.	50	50	0
61-1500-2	INTEREST ON CD	0	100	(100)
61-1999	OTHER INCOME	0	0	0
TOTAL TORT IMMUNITY REVENUE		45,186	66,531	(21,345)
TORT IMMUNITY EXPENDITURES				0
61-111-112-1	PLAYGRD/XING GUARD SUP'V	0	0	0
61-111-211	BOE TRS CONT.	0	0	0
61-231-380	INSURANCE	156,000	149,378	6,622
61-232-112-1	PLAYGRD/XING GUARD SUP'V	0	0	0
61-232-211	BOE TRS CONT.	0	0	0
61-241-112-1	PLAYGRD/XING GUARD SUP'V	0	0	0
61-241-211	BOE TRS CONT.	0	0	0
61-231-600	OTHER	0	0	0
TOTAL TORT IMMUNITY EXPENDITURES		156,000	149,378	6,622
WORKING CASH RECEIPTS				0
7-1111	CURRENT YEAR TAXES	2,886	1,507	1,379
7-1112	1ST YEAR PRIOR TAXES	2,793	1,447	1,346
7-1113	OTHER YR PRIOR TAXES	0	0	0
7-1500-1	INTEREST ON SWEEP ACCT.	30	50	(20)
7-1500-2	INTEREST ON C.D.	0	0	0
7-1500-32	INTEREST ON UNDIST. TAX	0	0	0
TOTAL WORKING CASH REVENUE		5,709	3,004	2,705
WORKING CASH EXPENDITURES				0
7-440	PERMANENT TRANSFER ED FUND	5,679	2,954	2,725
7-8140	TRANSFER INT TO ED FUND	30	50	(20)
TOTAL WORKING CASH FUND EXPENDS		5,709	3,004	2,705
TOTAL RECEIPTS Y.T.D. INCL. TAW'S		19,452,561	15,810,621	3,641,940
TOTAL EXPENDITURES Y.T.D. INCL. TAW'S		18,180,847	19,813,819	(1,632,972)
TOTAL OPERATING RECEIPTS (WITHOUT TAWS)		13,324,618	13,447,382	
TOTAL OPERATING EXPENDITURES (W/O TAWS)		12,532,519	13,282,327	
DIFFERENCE		792,099	165,055	



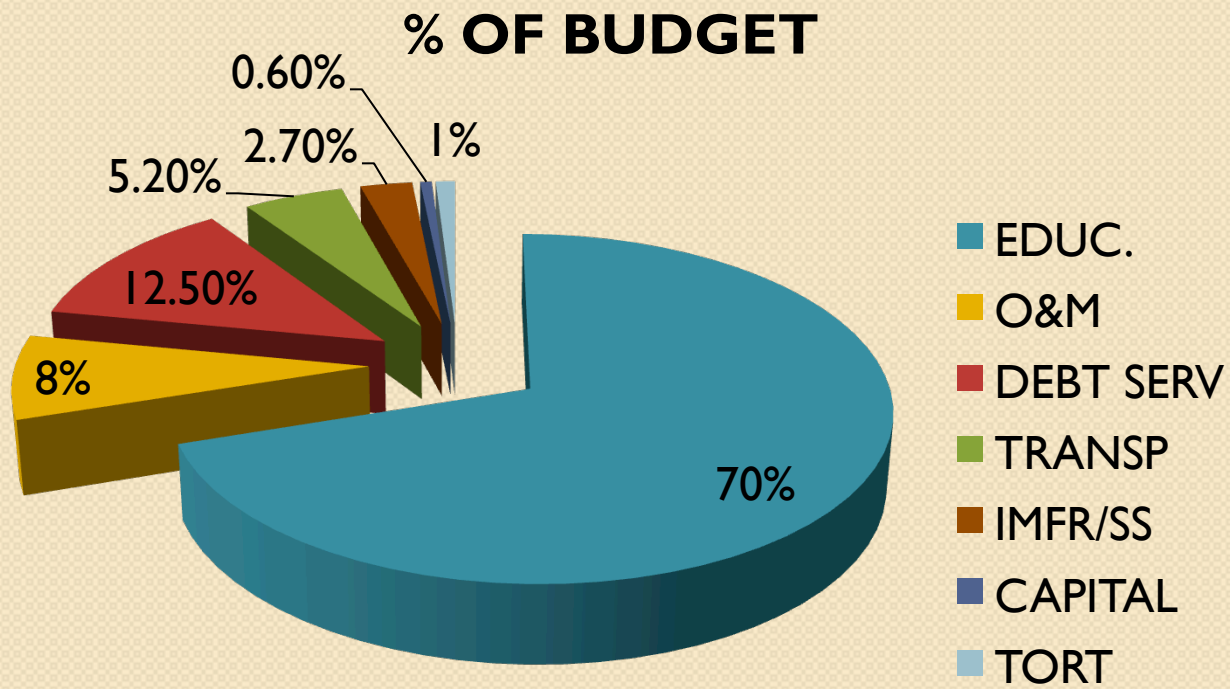
TENTATIVE BUDGET 2011-2012

MILLBURN SCHOOL DISTRICT 24

www.millburn24.net

TOTAL TENTATIVE BUDGET FOR FY12

ALL FUND ACCOUNTS \$15,175,138



DESCRIPTION OF FUNDS

- **EDUCATION FUND – TOTAL \$10,558,064 (70%)**
- This is our main operating budget. This fund pays for the instructional programs, daily operations of our schools and general functions of our District including salaries and benefits for most employees.
- **OPERATIONS/MAINTENANCE FUND – TOTAL \$1,231,330 (8%)**
- This fund is utilized to pay for all of the necessary repairs and maintenance for our buildings. Also included are utilities and supplies to maintain the buildings.
- **DEBT SERVICE FUND - \$1,922,051 (12.5%)**
- When the district sells bonds to finance construction, an account is set up to repay the debt associated with the sale. This fund receives the money that is collected from our taxpayers to repay the debt.
- **TRANSPORTATION FUND - \$793,125 (5.2%)**
- This fund is utilized to pay for the transportation services provided for the students. We have 22 buses that run two routes in the morning and afternoon with additional kindergarten routes at noon. This fund also pays for special education transportation both in district and out of district.
- **IMRF/FICA FUND \$414,568 (2.7%)**
- This fund is used to pay the district's portion of Illinois Municipal Retirement Fund for non-certified employees, social security and Medicare.
- **CAPITAL PROJECTS FUND - \$100,000 (.6)**
- This fund is utilized to pay for construction projects/repairs.
- **TORT FUND - \$156,000 (1%)**
- This fund pays for our insurance coverage for liability and workers compensation expenses for the District.
- **WORKING CASH FUND**
- No expenses are paid out of this fund. This fund can serve as a savings account by loaning to different funds for cash flow purposes. It generates some interest and is transferred to the Education fund at the end of each year.



FY 12 BUDGET HIGHLIGHTS

- **Personnel** – Salaries and benefits have been adjusted for the reduction in force carried out in April.
- **Salaries/Benefits** – The staff will receive an overall increase of 2% except for those few that have the 6% retirement increase. Health insurance for PPO and HMO have increased by 10% and 24% respectively.
- **Purchased Services, Supplies, Capital outlay & Other** – These four categories will hold steady as last year without impacting the integrity of the educational programs.
- **Tuition** – Special education tuition is projected to increase 10% over last year.



FACTORS IMPACTING EXPENDITURES/REVENUES

- **Expenditures**

- ARRA funds are completely spent
- Increasing gasoline prices may affect the transportation fund
- Special education costs will be increasing
- Increase in unemployment claims
- Health insurance increased an average of 12%
- Technology budget has increased but will be partially offset by the technology fee collected at registration

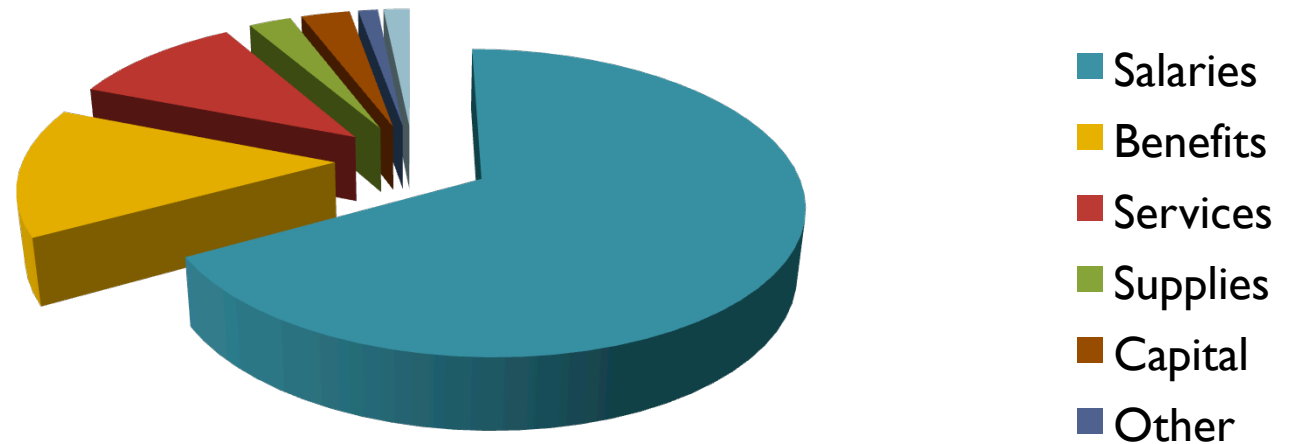
- **Revenues**

- General State Aid expected to be at the same foundation level but we are budgeting it at 95% of total
- Approximately \$160,000 of Federal Jobs money is carried into FY12
- Less money will be needed in TAW's for cash flow purposes
- State Budget will not be completed at the time of the tentative budget

OPERATING EXPENDITURES BY OBJECT

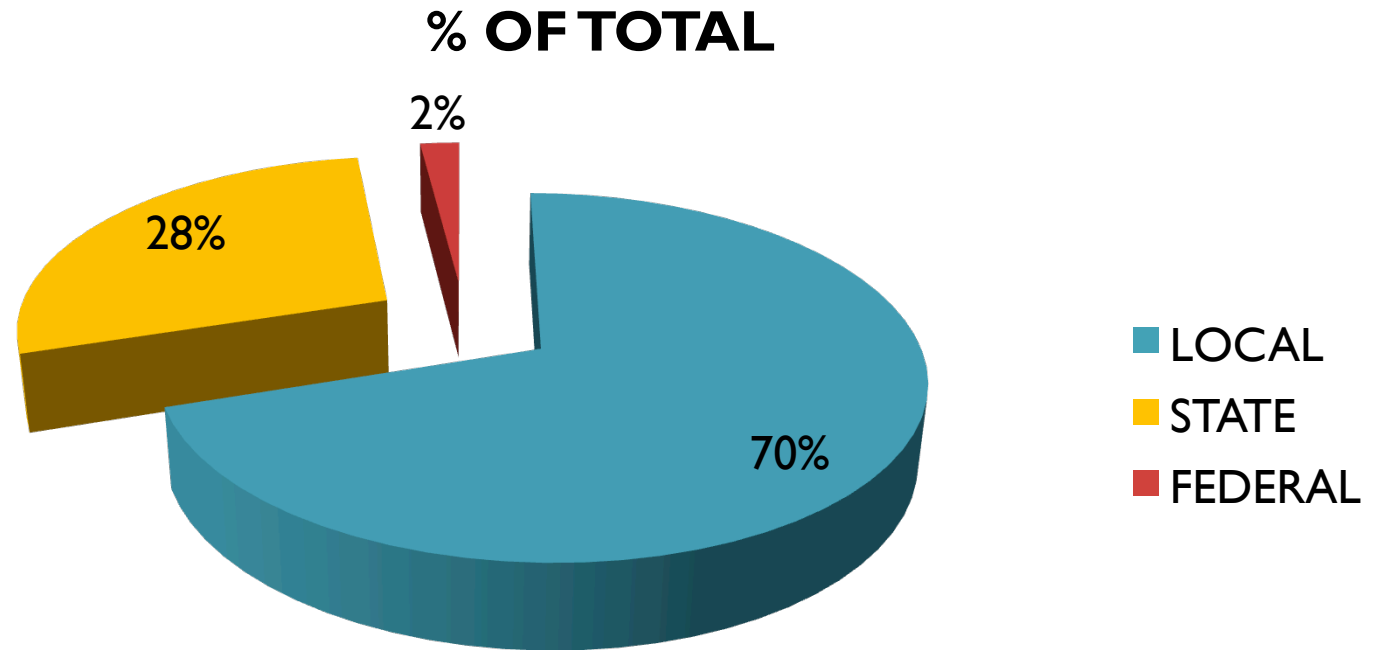
TOTAL \$12,582,519

% OF TOTAL



Salaries	67%	\$8,425,087
Benefits	14%	\$1,781,832
Services	10.6%	\$1,325,400
Supplies	2.6%	\$ 321,400
Capital Equipment	3%	\$ 384,300
Other Objects	1.2%	\$ 140,000
Tuition to Others	1.6%	\$ 204,000

OPERATING REVENUE BY SOURCE



LOCAL	70%	\$9,289,297
STATE	28%	\$3,788,973
FEDERAL	2%	\$ 240,669

INSTRUCTION IS TOP PRIORITY

INSTRUCTIONAL – 58.2%

• REGULAR PROGRAMS	\$6,245,578	
• SPECIAL EDUCATION	\$2,035,682	
• INTERSCHOLASTIC	\$,59,200	
• SUMMER SCHOOL	\$ 28,740	
• GIFTED	\$ 199,307	
• OTHER	\$ 113,098	
• TUITION	\$ 149,200	TOTAL \$8,830,805

INSTRUCTIONAL SUPPORT 2.3%

• HEALTH	\$ 72,123	
• IMPROVEMENT OF INSTRUCTION	\$ 96,600	
• MEDIA/LIBRARY	\$ 19,000	
• TECHNOLOGY	\$ 161,000	TOTAL \$348,723

OPERATIONS 19.5%

• BUSINESS SERVICES	\$ 114,200	
• OPERATIONS AND MAINTENANCE	\$1,231,330	
• TRANSPORTATION	\$ 793,125	
• IMRF/FICA	\$ 414,568	
• FOOD SERVICES	\$ 240,878	
• TORT	\$ 156,000	TOTAL \$2,950,101

OTHER COMMITMENTS 13.4%

• FACILITIES & CONSTRUCTION	\$ 100,000	
• TRANSFERS	\$ 5,709	
• DEBT SERVICE	\$1,922,051	TOTAL \$2,027,760

LEADERSHIP 6.6%

• GENERAL ADMINISTRATION (2310)	\$ 260,000	
• SCHOOL ADMINISTRATION (2320,2410)	\$ 757,749	TOTAL \$1,017,749



QUESTIONS?

- Final budget will be presented at the August BOE meeting
- Public Hearing for budget will be in August
- Adoption of budget at the September BOE meeting